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Grain and Feed

EU Rice Weekly, Brussels May 10 2005 2005

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Report Highlights:

This weekly report contains data on rice prices in the U.S. and the EU. It also lists current import duties in the EU. All information will be published as such in the USDA publication "Rice Market News".

Please note that the EU has changed its rice import tariffs from September 1, 2004, with a fixed tariff of EUR 65/MT for brown rice and EUR 175/MT for white rice.

On February 28, the EU and U.S. announced that they have come to an agreement over brown rice tariffs that may lead to the possibility of a lower brown rice tariff rate for US exports to the EU.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Brussels USEU [BE2]
[E3]

Weekly rice report - Brussels, May 10, 2005

LOWEST OFFERING PRICES Basis C&F ARAG (unless otherwise stated)

Whole Long-Grain – old crop prices for immediate delivery

	US\$/MT	US\$/100 LBS
UNITED STATES	Bulk	Bulk
2 Milled 4 pct *	303.14	13.75
2 Brown 4/73 pct	297.62	13.50
Medium Milled 2/4 *	308.65	14.00
1 Brown parb 4/88 **	308.65	14.00

* F.A.S. basis

** While nominal price quotes are for 1 BROWN PARB 4/88, these quotes in reality refer to rice that meets all U.S. No.1 requirements except for one or two categories. Current and historical trade practice is for rice shipped to the EU to be graded only as No.2 and to be further processed upon arrival.

	EUR/MT	US\$/MT	US\$/100 LBS
EUROPEAN UNION	Bulk	Bulk	Bulk
Spain, Indica, Paddy	178	228	10.34
Spain, Indica, Milled	437	561	25.42
Italy, Thaibonnet, paddy	183	235	10.65
Italy, Thaibonnet, milled	380	487	22.11
Italian Indica, 5%, milled	300	385	17.45
Italian Indica, 5% milled, sortex, parboiled	330	423	19.20

Prices on local markets (Italy). Italian Indica prices: basis - bulk, free on truck. Spanish indica price, delivered northern Europe.

Thai prices are available from FAS/Bangkok's weekly rice report via
<http://www.fas.usda.gov/scripts/attacherep/default.asp>

IMPORT LEVIES, from 9/1/2004

	EUR/MT	EUR/MT	US\$/MT	US\$/MT
		ACP	General	ACP
1006 20, Brown/Husked	65	21.67	83.37	27.79
1006 30, Milled/White	175	58.33	224.47	74.82
1006 40, Broken	128	41.18	164.18	52.82

Note: With the introduction of the new rice regime in the EU on September 1, 2004, the EU has changed the import tariffs for brown and white rice. Replacing the Margin of Preference system are fixed tariffs for brown rice of EUR 65/MT and for white/milled rice, EUR 175/MT.

*Note: On February 28, the US and EU announced an agreement that may lead to the possibility of lower applied tariffs for brown rice exported to the EU. See www.ustr.gov for more details.

EURO/US\$ rate	1.28266
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Source: FT, 10 May 2005

EU Import License Data

EU Rice Import license data is available from CIRCA, part of website of the European Commission:

<http://forum.europa.eu.int/Public/irc/agri/igriz/library?l=/publicdomain/rice&vm=detailed&sb=Title>

Then click on 'Import of Husked rice to the EU' for license data.

From September 1 2004 to May 4 2005, total EU import licenses for brown rice that is not basmati totaled 255,605 MT. (Note the table below gives data to 26 April).

Period: Sept 1 to April 26

MT

Marketing Year, Year to Date

2004-05

2003-04

Paddy	Japonica	574	370
	Indica	367	252
Brown	Japonica	4,664	2,635
	Indica	425,054	408,791
	Of which - basmati	178,013	230,300
Semi-milled	Japonica	1,363	751
	Indica	1,865	10,640
Milled	Japonica	19,131	12,330
	Indica	90,145	55,647
Total, in milled rice equivalents	Japonica	24,004	15,112
	Indica	385,375	347,778
	Total	409,379	362,890
	Brokens	82,205	87,785

Source: European Commission.

<http://forum.europa.eu.int/Public/irc/agri/igriz/library?l=/publicdomain/rice&vm=detailed&sb=Title>

Note: Import licenses, once requested are valid for the month in which they were requested plus a further two months. For example, a license granted on the 10th November would be valid until the end of January.

Note: 2003-04 year to date above is only for the EU-15.